

FRIENDS OF ROMSEY ABBEY

Report and Accounts

for the year ended

31st March 2015

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THE FRIENDS OF ROMSEY ABBEY

Report of the trustees for the year ended 31st March 2015

Legal and Administrative Information

This report covers the year from 1st April 2014 to 31st March 2015.

Charity Number 1134191
Contact Address The Parish Office, The Vicarage, Church Lane, Romsey, SO51 8EP

Trustees

The following all served as Trustees for the whole of the period from 1st April 2014 to the date of this report except as noted:

Officers

T C K Sledge (President)
J C Clarke (until 21st April 2015 and Vice-chairman until that date)
J W Twigg (Chairman)
J Hall (Secretary)
M Twigg (from 3rd June 2014 and Treasurer from that date)
R Rowe (Membership Secretary and acting Vice-chairman from 21st April 2015)

Other Trustees

J Thompson-Hall (from 3rd June 2014; Chairman of Projects Committee from 7th July 2014)
T M Rogerson (Treasurer until 3rd June 2014)
K R Gibson (from 3rd June 2014)
R B Hewett (from 20th October 2014; Chairman of Events Committee from 1st February 2015)
C H Harpham (until 27th January 2015)
E J Speck (until 27th January 2015)
P Hutchings (Until 27th January 2015)

Review of the Year

The Trustees met five times during the year, the Events Committee met on six occasions and the Projects Committee held five meetings. The Friends continued to hold bi-monthly coffee mornings in Romsey Town Hall, which are well-attended and much enjoyed, these raised £1007 during the year. A number of lectures and talks were arranged in the Abbey and several trips to places of interest were made through the year. In August the Friends were again kindly invited to Romsey Vicarage for a Strawberry Tea, and are grateful to the Vicar of Romsey and Mrs Sledge for their hospitality.

A number of projects were funded and completed through the year to assist the work of the Abbey and improve the visitor experience.

THE FRIENDS OF ROMSEY ABBEY

Report of the trustees for the year ended 31st March 2015 (continued)

Financial Review

The receipts and payments account on page 3 shows income for the year of £11,808 (2014: £9,100) and expenditure of £7,711 (2014: £6,104), giving a surplus for the year of £4,097 (2014: £2,996). The bank balance at the end of the year was £24,534 (2014: £20,437). Adjusting this for known assets and liabilities at the year-end gives a balance of £21,644 (2014: £19,925). The Trustees continue to give consideration to the level of free reserves that the Charity should hold and have concluded that it would not be inappropriate for the Charity to hold up to £50,000 of free reserves, which would be used to support a major project for Romsey Abbey.

Risk Management

The Trustees continue to review the risks to which the Charity may be exposed and take such action as they deem necessary to manage those risks.

Public Benefit

The Trustees confirm that they have reviewed the guidance issued by the Charity Commission on this matter and consider that the Charity's activities provide a benefit to the Public.

Plans for the future

Plans have been made for a programme of outings, social events and talks in the coming year as well as regular coffee mornings and Abbey tours. The Trustees also plan to continue their recruitment programme to increase the number of members.

Structure, Governance and Management

The Charity is governed by its constitution, which was adopted on 6th March 2009 before the launch of the charity on 3rd April 2009. It was subsequently amended before the charity obtained its registration with Charity Commission on 8th February 2010. The objects of the Charity (as stated in its constitution) are to advance the Christian religion in particular but not exclusively by assisting and supporting the Abbey Church of Saint Mary and Saint Ethelflaeda, Romsey, Hampshire (The Abbey), and support the Abbey's charitable purposes.

The Charity is managed by its Trustees. New Trustees are given information about the Charity and training for Trustees is provided as appropriate. Officers and other Trustees are elected by the Members of the Charity in Annual Meeting or by the Trustees. Trustees retire at the Annual Meeting following their appointment but are eligible for re-election.

This report was approved by the Trustees on 26th May 2015 and is signed on their behalf by:

J W Twigg
Chairman

FRIENDS OF ROMSEY ABBEY

Receipts and Payments Account for the year ended 31st March 2015

	2015	2014
	£	£
Receipts		
Income from subscriptions	5,143	4,098
Donations and legacies	10	4
Income from activities	6,655	4,998
	<hr/>	<hr/>
Total receipts	11,808	9,100
	<hr/>	<hr/>
Payments		
Grants	3,933	600
Expenditure on activities	3,439	5,135
Printing, website and displays	339	369
	<hr/>	<hr/>
Total payments	7,711	6,104
	<hr/>	<hr/>
Net receipts for the year	4,097	2,996
Cash funds at 1 st April	20,437	17,441
	<hr/>	<hr/>
Cash funds at 31st March	£24,534	£20,437
	<hr/> <hr/>	<hr/> <hr/>

All amounts relate to unrestricted funds.

FRIENDS OF ROMSEY ABBEY

Statement of Assets and Liabilities at 31st March 2015

	2015 £	2014 £
Cash Funds		
Bank current account	£24,534	£20,437
	=====	=====
Assets		
Payments made for future events	£110	£100
Receipts due in respect of previous events	£-	£1,036
	=====	=====
Liabilities		
Amounts received in respect of future events	£3,000	£1,448
Accrued expenses	£-	£200
	=====	=====

The financial statements were approved by the Trustees on 25th May 2015.

Michelle Twigg
Honorary Treasurer